



AEMETIS

September 2016 Newsletter

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Contact Us

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EB-5 is a U.S. government program authorized by the Immigration and Nationality Act designed to foster employment-based visa preference for immigrant investors to encourage the flow of capital into the U.S. economy and to promote employment of U.S. workers.



Update on Aemetis \$36 million Phase 1 EB-5 program \$8 million of new approvals

Aemetis is refinancing senior debt from about a 15% interest rate to a lower 3% interest rate using EB-5 financing. Under Phase I, Aemetis offered subordinated notes in the amount of \$500,000 per note to refinance the existing Keyes ethanol plant, raising \$36 million from 72 foreign investors. To date, \$23.5 million of this amount has been funded to the company and used to reduce higher cost debt held by our senior lender. Of the remaining \$12.5 million held in escrow, Aemetis recently received 16 investor approvals in September 2016, allowing \$8 million to be released to Aemetis in October. As these funds are received, Aemetis is continuously swapping high interest debt with low interest debt.

Our success with the EB-5 program resulted in the recent launch of a \$50 million Phase 2 of the EB-5 project to 100 qualified foreign investors to fund the implementation of the LanzaTech cellulosic ethanol technology, to which Aemetis has certain exclusive rights in California.

Traditional Debt: ~15%



EB-5 Debt: 3%



Aemetis Ethanol Production Facility in Keyes, CA

Safe Harbor Statement

This newsletter contains forward-looking statements, including statements regarding our assumptions, projections, expectations, targets, intentions or beliefs about future events or other statements that are not historical facts. Words or phrases such as “anticipates,” “may,” “will,” “should,” “believes,” “estimates,” “expects,” “intends,” “plans,” “predicts,” “projects,” “targets,” “will likely result,” “will continue” or similar expressions are intended to identify forward-looking statements. These forward-looking statements are based on current assumptions and predictions and are subject to numerous risks and uncertainties. Actual results or events could differ materially from those set forth or implied by such forwardlooking statements and related assumptions due to certain factors, including, without limitation, the consummation and anticipated timing for completion of the Edeniq acquisition, the impact of the Edeniq acquisition on our margin growth and our expectations for growth in the overall ethanol market; and other risks detailed in our reports filed with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2015, and in our subsequent filings with the SEC. We are not obligated, and do not intend, to update any of these forward-looking statements at any time unless an update is required by applicable securities laws.