



AEMETIS

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Aemetis Completes Third Dairy Digester and Expands Biogas Production

Ahlem Farms Jerseys Now Operational and Connected via Biogas Pipeline to the Aemetis RNG Gas Cleanup Hub

CUPERTINO, Calif. – June 9, 2022 – **Aemetis, Inc.** (NASDAQ: AMTX), a renewable natural gas and renewable fuels company focused on below zero carbon intensity products, today announced that its wholly owned subsidiary, Aemetis Biogas LLC, connected its third anaerobic digester via pipeline to the company's main RNG gas cleanup unit located at the Aemetis Advanced Fuels Keyes facility in Keyes, California. Aemetis remains on track to complete an additional five digesters by the end of Q4 2022, with five more digesters under construction in the same timeframe.

“Connecting our growing network of dairy digesters will accelerate the pace of Greenhouse Gas reduction in California,” said Andy Foster, President of Aemetis Biogas. “Because dairy-based Renewable Natural Gas (RNG) has a negative Carbon Intensity (CI), capturing unmitigated methane from dairies such as Ahlem Jerseys accelerates our ability to provide negative carbon transportation fuel to RNG customers in California to replace diesel in trucks and buses,” added Foster.

The Aemetis Central Dairy Digester project is designed to capture and convey conditioned biogas from more than 60 dairies to the Company's centralized gas cleanup facility which is operational at the Aemetis Advanced Fuels Keyes ethanol plant. The RNG is either delivered into the PG&E utility pipeline located onsite at the Aemetis ethanol plant, or dispensed to trucks at the RNG fueling station being built at the Aemetis plant, or used as process energy in the Aemetis facility to replace petroleum-based natural gas.

The Ahlem Farms Jerseys dairy digester was funded in part by a \$1.4 million grant from the California Department of Food and Agriculture (CDFA). The \$12 million biogas cleanup facility was funded in part by a \$4.2 million grant from the California Energy Commission (CEC).

About Aemetis

Aemetis has a mission to transform renewable energy with below zero carbon intensity transportation fuels. Aemetis has launched the Carbon Zero production process to decarbonize the transportation sector using today's infrastructure.

Aemetis Carbon Zero products include zero carbon fuels that can "drop in" to be used in airplane, truck, and ship fleets. Aemetis low-carbon fuels have substantially reduced carbon intensity compared to standard petroleum fossil-based fuels across their lifecycle.

Headquartered in Cupertino, California, Aemetis is a renewable natural gas, renewable fuel and biochemicals company focused on the acquisition, development and commercialization of innovative technologies that replace petroleum-based products and reduce greenhouse gas emissions. Founded in 2006, Aemetis has completed Phase 1 and is expanding a California biogas digester network and pipeline system to convert dairy waste gas into Renewable Natural Gas. Aemetis owns and operates a 65 million gallon per year ethanol production facility in California's Central Valley near Modesto that supplies about 80 dairies with animal feed. Aemetis also owns and operates a 50 million gallon per year production facility on the East Coast of India producing high quality distilled biodiesel and refined glycerin for customers in India and Europe. Aemetis is developing the Carbon Zero sustainable aviation fuel (SAF) and renewable diesel fuel biorefineries in California to utilize distillers corn oil and other renewable oils to produce low carbon intensity renewable jet and diesel fuel using cellulosic hydrogen from waste orchard and forest wood, while pre-extracting cellulosic sugars from the waste wood to be processed into high value cellulosic ethanol at the Keyes plant. Aemetis holds a portfolio of patents and exclusive technology licenses to produce renewable fuels and biochemicals. For additional information about Aemetis, please visit www.aemetis.com.

Safe Harbor Statement

This news release contains forward-looking statements, including statements regarding assumptions, projections, expectations, targets, intentions or beliefs about future events or other statements that are not historical facts. Forward-looking statements in this news release include, without limitation, statements relating to the development and construction of the dairy digesters, biogas cleanup and compression unit, construction and operation of the biogas pipeline, our compliance with governmental programs, and our ability to access markets and funding to execute our business plan. . Words or phrases such as "anticipates," "may," "will," "should," "believes," "estimates," "expects," "intends," "plans," "predicts," "projects," "showing signs," "targets," "view," "will likely result," "will continue" or similar expressions are intended to identify forward-looking statements. These forward-looking statements are based on current assumptions and predictions and are subject to numerous risks and uncertainties. Actual results or events could differ materially from those set forth or implied by such forward-looking statements and related assumptions due to certain factors, including, without limitation, competition in the ethanol, biodiesel and other industries in which we operate, commodity market risks including those that may result from current weather conditions, financial market risks, customer adoption, counter-party risks, risks associated with changes to federal policy or regulation, and other risks detailed in our reports filed with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2021 and in our subsequent filings with the SEC. We are not obligated, and do not intend, to update any of these forward-looking statements at any time unless an update is required by applicable securities laws.